



IRA RENEWAL NOTICE

The interest rate and annual percentage yield have not yet been determined. They will be available on _____ . Please call 712-792-4346 to learn the interest rate and annual percentage yield for your account.

IRA

Rate Information: This Account is an interest bearing account. The interest rate and annual percentage yield will depend upon the daily balance in the account as shown on the Rate Chart. The interest rate and annual percentage yield may change. At our discretion, we may change the interest rate on the account monthly on the first Wednesday of each month and is based on the interest rate paid on Commercial Savings Bank's sixty-month Certificate of Deposit. Any interest rate change to your Certificate of Deposit will be effective on the first Wednesday of each month. Interest begins to accrue on the business day you deposit noncash items (for example, checks). Interest will be compounded semi-annually and will be credited to the account semi-annually. The annual percentage yield assumes interest will remain on deposit until maturity. A withdrawal will reduce earnings.

Balance Information: We use the daily balance method to calculate the interest on the account. This method applies a daily periodic rate to the principal in the account each day.

Limitations: You must deposit \$100.00 to open this account. Each deposit must be at least \$100.00. We may permit early withdrawal without penalty or forfeiture of IRA deposits when the owner reaches 59 1/2 years of age or is disabled. Such withdrawals must be a minimum of \$100.00.

Time Account Information: Your account will mature in 18 Months. If you withdraw any of the principal before the maturity date, we may impose a penalty of 180 days of interest. The Early Withdrawal Penalty Rate will be the anniversary average yield if a transaction has occurred since the last anniversary date. If no activity has occurred the following sentence applies. We will use the rate in effect on the date of withdrawal. This account will automatically renew. You will have 10 days after the maturity date to withdraw funds without penalty. If the Time Certificate of Deposit funds are withdrawn or if the term of the Certificate is changed during the ten-day grace period, earnings from the Certificate's maturity date to the date of withdrawal are forfeited. Financial Institution reserves the right not to renew this Certificate on any maturity date; in that event, Financial Institution will mail notice of its nonrenewal election to Depositor, at the current address we have on file, not less than 30 days before the maturity date.